



# M.I.E.T. ENGINEERING COLLEGE

(AUTONOMOUS)

(Approved by AICTE, New Delhi and Affiliated to Anna University, Chennai)

Accredited by NBA (CIVIL, CSE, ECE, EEE & MECH)

Accredited with 'A+' grade by NAAC

(An ISO 9001:2015 Certified Institution)

(Recognized by UGC under section 2(f) & 12(B) of UGC Act, 1956)

TRICHY - PUDUKKOTTAI MAIN ROAD, TRICHY - 620 007



## Criteria 4.4.1

**Average percentage of expenditure incurred on maintenance  
of infrastructure (Physical and academic support facilities)  
excluding salary component during the last year (INR in Lakhs)**

Sl No	Description	Page No
1.	Expenditure incurred on maintenance of infrastructure	02
2.	Consolidated Fund Allocation	03
3.	Audited Income/Expenditure statement (2023-24)	04

  
PRINCIPAL  
M.I.E.T. ENGINEERING COLLEGE  
GUNDUR, TIRUCHIRAPPALLI-620 007.



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## 4.4.1 Average percentage of expenditure incurred on maintenance of infrastructure (Physical and academic support facilities) excluding salary component during the last five years (INR in Lakhs)

Description	2023-24
Expenditure for maintenance of infrastructure excluding salary during the last academic year (INR in Lakhs).	581.7
Total Expenditure excluding salary year wise during last academic year.	1905.22
Percentage of expenditure	30.53

  
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## TO WHOM SO EVER IT MAY CONCERN

This is to certify that BEET ENGINEERING COLLEGE, OUNDUR, TRICHY- 620007 running under the society via. MOHAMED INSTITUTE OF EDUCATION AND TECHNOLOGY (MIET) SOCIETY, has incurred the following expenditure towards Infra structure augmentation (excluding salary, includes building infrastructure, equipment computers, buses etc.,) during the last year. This certificate has been issued and compiled from the Audited balance sheet and Income & expenditure statements of the respective financial year

### Academic Year 2023-24

Description	Amount
Boarding and Lodging	79163
Building maintenance	2733553
Bus parking charges	115625
Conveyance and petrol allowance	400727
Driver & Conductor batta	670374
Electricity	7304006
Ground Maintenance	851996
Lab consumables	561765
Petrol & Diesel	9499176
Repairs & Maintenance incl road & AMC	8035165
Road Tax	1174725
Other Maintenance	26740821
<b>Total</b>	<b>58167096</b>

  
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**MOHAMEDINSTITUTE OF EDUCATION AND TECHNOLOGY (MIET) SOCIETY,  
INCOME AND EXPENDITURE-ENGINEERING COLLEGE  
YEAR ENDED 31ST MARCH 2024**

NATURE OF INCOME	MIET ENGINEERING 31.03.2023	MIET ENGINEERING 31.03.2024
<b>Tuition Fees</b>	<b>5,22,16,289.00</b>	<b>5,25,21,910.00</b>
<b>INCOME</b>		
<b>Other Fees</b>		
Application fees	2,60,500.00	3,00,700.00
Development Fees	28,54,470.00	45,16,405.00
Aluminum fees	2,05,550.00	-
Dote Fees	21,000.00	56,000.00
Exam Fees	50,48,641.00	70,44,575.00
Naan Mudhalvan Scheme	76,650.00	
First Graduation fees	1,36,17,500.00	1,16,02,500.00
Exam Remuneration Income	3,76,668.00	6,77,490.00
Admission fees	5,34,175.00	20,64,836.00
Miscellaneous (All Govt. Exam)	1,64,937.00	2,15,100.00
Miscellaneous Fees	6,68,673.00	12,20,655.00
SC/ST Tuition fees	3,54,190.00	
University Registration Fees		2,60,000.00
Staff ESI Contribution	79,046.00	92,749.00
Staff Recovery (LLP)	12,00,527.00	14,98,926.00
Discount received	866.00	21,194.27
Late fee	-	1,31,900.00
Fixed deposit interest accrued	13,54,643.00	
Transport charges fees & Others	20,25,150.00	27,89,850.00
Staff Professional Tax		(400.00)
NCC/NSS Camp Income	2,71,602.00	
<b>Total</b>	<b>8,13,31,077.00</b>	<b>8,50,14,390.27</b>
Transport fees	20,25,150.00	27,89,850.00
Tuition Fees	6,61,87,979.00	6,41,24,410.00
Other Fees	1,14,15,053.00	1,79,68,230.27
Miscellaneous	3,48,252.00	1,31,900.00
Fixed deposit interest	13,54,643.00	-
<b>Total Income</b>	<b>8,13,31,077.00</b>	<b>8,50,14,390.27</b>

  
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**YEARENDED31STMARCH2024****EXPENDITURE**

NATUREOFEXPENDITURE	MIETENGINEERING 31.03.2023	MIETENGINEERING 31.03.2024
<b>SalariesandAllowances</b>		
Salary	4,04,81,029.00	4,45,52,221.00
Salaryoncontracts	32,99,122.00	42,30,705.00
PFContribution	4,16,754.00	4,46,150.00
ESIContribution	6,42,016.00	4,60,001.00
<b>TotalSalariesandallowances</b>	<b>4,48,38,921.00</b>	<b>4,96,89,077.00</b>
<b>OtherOperatingExpenses</b>		
Advertisement	22,75,132.00	15,64,921.00
NBA&NAAC-Accreditionexpenses	7,95,260.00	2,62,777.41
BankCharges	3,342.16	4,668.34
BooksStudents		1,48,512.00
BoardingandLodging	1,47,924.00	71,972.00
Consortium(Students)	1,31,900.00	2,05,300.00
Conveyanceandpetrolallowance	35,549.00	3,71,064.85
MembershipFee-IET&IGS	2,20,576.00	13,756.00
Inspection(AutonomusCommittee)	3,28,462.00	
Documentpurchase/reg	2,960.00	2,920.00
Donation		500.00
Electricity	30,51,645.90	48,53,456.07
Examination	56,01,780.00	71,59,772.00
Socialwelfare,Functions&convocations	10,61,450.00	15,02,775.00
Freight Charges	29,930.00	48,739.00
Honorarium	5,57,243.00	71,641.00
Hospitality	6,37,650.00	3,36,772.00
Industrialvisit(Students/staff)	14,700.00	18,600.00
Insurance&tax(building/others)	2,99,692.00	2,99,693.00
Insurance(Staff&Students)	98,060.00	14,108.00
InternetincltoBSNL	10,25,903.00	9,93,597.00
OfficeExpenses	10,795.00	7,766.00
LegalCharges	6,61,500.00	-
Labconsumables	7,88,446.00	3,70,106.00
LibraryExpenses	2,56,561.00	18,680.00
Medical	999.00	4,55,354.00
Meeting&Confrenceexpenses	510.00	-
Miscellaneous	1,57,985.00	74,634.00
Flagday		5,000.00
Postage&Courier	21,908.00	19,650.00
Printing&Stationery	14,48,441.00	18,03,699.00
PatentExpenses	13,618.00	
NCC/NSSCampExpenses	2,90,533.00	1,14,322.00
Remuneration	7,56,406.00	3,98,551.00
Building maintenance	5,81,961.00	18,44,237.00
GroundMaintenance	2,280.00	6,49,121.00
XeroxMachineMaintenance	-	21,626.00
WebsiteRenewalCharges	5,982.55	-
Repairs&Maintenance&AMCinclroad	67,29,582.03	54,11,464.28
Rentguesthouse	1,80,000.00	1,80,000.00
Sports&Tournment(Students)	67,353.00	2,39,253.00
StaffDevelopment,placementexpenses	9,163.00	30,553.00
Admissionexpenses	1,92,742.00	9,23,240.00
SoftwareDevelopmentExpenses	7,71,106.00	2,08,919.00

ResearchandDevelopmentExpenses	20,768.00	40,854.00
StaffWelfare	2,59,398.00	2,32,845.00
Student(Seminor)	11,922.00	24,721.00
Engg Educational Excellance Award2023		35,406.00
RecurimentExpense	86,548.00	7,254.00
StudentDevelopmentexpenses	3,17,684.00	1,37,811.00
Studentfeerefund	5,79,775.00	2,01,486.00
Subscription	12,744.00	69,278.00
Tea&Snacksandmeals	12,130.00	4,83,438.00
Telephone	1,20,612.00	1,12,102.91
Training&Placementexpenses	-	4,357.00
Travelling	11,70,716.00	7,29,973.00
AutonomousExpenses(AnnaUniversity)	-	3,54,000.00
UniformExpenses(staff&security)	52,145.00	16,660.00
AnnualMain.Charge(ERP)	61,900.00	-
Vehicle Charges(NationalHighways)	18,130.00	-
Web-SiteStorageExpense	84,492.00	6,300.00
Water	580.00	-
UniversityChargesregistration,affiliationand	20,92,782.00	23,13,200.00
TDSPaid/(recovery)	34,985.00	(10,301.00)
<b>TotalOtheroperatingexpenes</b>	<b>3,42,04,341.64</b>	<b>3,54,81,104.86</b>

**Transport Expenses('E')**

Uniform(Drivers)		
Driver&Conductorbatta	1,25,089.00	3,12,326.00
RoadTax		
Petrol&Diesel	6,51,193.65	
Insurance	33,604.00	18,756.00
<b>TotalTransportExpenses</b>	<b>8,09,886.65</b>	<b>3,31,082.00</b>

  
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**Interest and charges to bank and others (G)**

Interest and Finance Charges	5,00,000.00	6,54,600.00
Processing fee	-	
Interest and charges		
Accrued Interest (FD Loan)		
<b>Total Interest</b>	<b>5,00,000.00</b>	<b>6,54,600.00</b>

<b>Total Other operating expenses</b>	<b>8,03,53,149.29</b>	<b>8,61,55,863.86</b>
<b>Transfer to College development fund incl. b</b>	<b>-</b>	
<b>Depreciation for the year</b>	<b>72,77,037.84</b>	<b>84,74,429.86</b>

<b>NET SURPLUS</b>	<b>(62,99,110.13)</b>	<b>(96,15,903.45)</b>
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[Fees (Income) Regrouped for the year wherever necessary]

  
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**MOHAMEDINSTITUTE OF EDUCATION AND TECHNOLOGY (MIET) SOCIETY,  
BALANCE SHEET- ENGINEERING COLLEGE**

NATURE OF FUNDS AND LIABILITIES	MIET ENGINEERING 31.03.2023	MIET ENGINEERING 31.03.2024
<b>ASON 31ST MARCH 2023 &amp; 2024 - LIABILITY</b>		
<b>Membership fund</b>		
<b>Social Welfare Fund</b>		
<b>Capital Fund-I</b>		
<b>closing control account transferred</b>	1,13,82,990.29	4,56,504.59
Add: Excess of Income/(expenditure) over Expenditure for the year	17,06,97,773.79 (62,99,110.13)	17,57,81,653.95 (96,15,903.45)
	17,57,81,653.95	16,66,22,255.09
<b>Transfer to College development fund incl.</b>	1,75,00,000.00	1,75,00,000.00
<b>Building Fund-II (opening balance)</b>		
Building Donation		
Admin Block	50,00,000.00	50,00,000.00
Building Fund Hostel		
	2,25,00,000.00	2,25,00,000.00
<b>Long term funds-III</b>		
<b>From Banks-(Indian Bank)</b>		
IB(817068337) BMW Car		
IB(927225365) Ladies Hostel		
IB(927227941) "C" block Addl.		
IB(413780650) Term Loan		
IB-"D" Block Loan(6151437524)		-
ICICI-Bus Loan(lvtri00023946758)		
Fixed Deposit Loan		
	-	-
<b>From Others</b>		
Khanna Brothers Loan	-	-
Seth Tolaram Radhakishandas loan	-	-
AIDC Infortech Advance	9,840.00	-
Loan from Parties (Members)		-
	9,840.00	-
<b>Working capital from Bank (Indian Bank)-IV</b>		
IBOD loan(413729740)		

  
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NATURE OF FUNDS AND LIABILITIES	MIET ENGINEERING 31.03.2023	MIET ENGINEERING 31.03.2024
<b>ASON 31STMARCH2023&amp;2024-ASSET</b>		
<b>Fixed Assets-V</b>		
As per Last Balance Sheet (net of Deprn)	15,93,55,604.83	15,51,13,466.99
Additions for the year	30,34,900.00	82,16,612.00
Total Value	16,23,90,504.83	16,33,30,078.99
Less: Depreciation for the year	72,77,037.84	84,74,429.86
	15,51,13,466.99	15,48,55,649.13
<b>New project-College development</b>		
As per Last Balance Sheet	96,65,576.00	2,12,40,020.00
Additions for the year	1,15,74,444.00	
Total Value	2,12,40,020.00	
<b>Net Block after depreciation</b>	<b>17,63,53,486.99</b>	<b>17,60,95,669.13</b>
<b>Investments-VI</b>		
<b>Deposits with Bank</b>		
Fixed Deposit	60,00,000.00	1,60,00,000.00
Accrued Interest (Fixed Deposit)		-
	60,00,000.00	1,60,00,000.00
<b>Current Assets Loans and Advances- VII</b>		
<b>Cash</b>	<b>1,20,279.69</b>	<b>6,12,787.69</b>
<b>Bank Balances</b>		
Indian Bank A/c No. 531124488	40,747.27	1,47,554.27
SBICurrent A/c. No. 38224125118	69,650.80	69,001.80
Indian Bank A/c No. 531110792	2,61,033.00	5,54,798.00
Indian Bank CA/C. No. 7122612325	5,000.00	2,41,250.00
	3,76,431.07	10,12,604.07
<b>Other Loans and advances</b>		
Telephone	2,000.00	2,000.00
Staff Advance	7,82,230.00	3,13,362.00
electricity	4,77,197.00	4,77,197.00
Shahul Hameed. PA/Chariman	80,571.00	80,571.00
Sundry Debtors	14,990.42	14,990.42
UR Choice Agency (Mineral Water)		
SC/ST fees receivable & First graduation	1,42,85,050.00	-
Telephone deposit		
Palpachinichi Software Int. Ltd - Advance	-	-
TDS Receivable (Indian Bank) - cash withdrawal	4,996.00	4,996.00
TCS receivable - others/BENZCAR	65,250.00	65,250.00

  
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NATUREOFFUNDSANDLIABILITIES	MIETENGINEERING	MIETENGINEER RING
CitybatteriesAdvance	1,60,000.00	1,60,000.00
TVS&sons	25,000.00	25,000.00
U&IMediaAdvance		1,75,000.00
S.Subramanian--Advance		8,000.00
StaffTDS	4,784.00	-
RethikElectricalsAdvance	-	-
AnnaUniversity(FirstGraduationFees)	5,67,500.00	-
ExemCellAdvance	60,000.00	60,000.00
TDSReceivable-MohamedYusuf	5,35,600.00	
petrolbunk(CO-CO/AMYFuels)Advance	41,00,000.00	18,00,000.00
Horse(LiveStock)	1,40,500.00	1,40,500.00
MohamedYunusChirman-Adanvce	-	8,00,000.00
Contractor-Chitra	1,25,320.00	1,04,200.00
Jo&JoSolutionAdv	40,000.00	-
P.NatarajanContractorAdvance	-	-
	2,14,70,988.42	42,31,066.42
<b>CurrentLiabilitiesandProvisions-VIII</b>		
MARcollegeofengineeringtechnology(capital	30,34,900.00	57,80,650.00
SundryCreditors	2,50,000.00	2,50,000.00
Tuition/Hostel&Messfeesadvance	20,376.00	19,325.00
Salarypayable	28,49,823.00	29,75,541.00
MIETControlAccount		
TNEA2004(AU)	14,000.00	6,000.00
Dequeuepress	(3,71,787.00)	(2,05,820.00)
ITWorld	1,552.00	-
Fees(Currentaccount)	26,333.00	-
InterestPayable(netofTDS)		4,230.00
TDSPayable	(54.00)	(54.00)
StaffESIContributionPayable	7,455.00	-
StaffPFContributionPayable	34,144.00	-
StaffProf.TaxPayable	1,62,950.00	-
	60,29,692.00	88,29,872.00



  
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