

MOHAMED INSTITUTE OF EDUCATION AND TECHNOLOGY (MIET) SOCIETY,
INCOME AND EXPENDITURE - ENGINEERING COLLEGE
YEAR ENDED 31ST MARCH 2023

NATURE OF INCOME	MIET ENGINEERING 31.03.2023	MIET ENGINEERING 31.03.2022
Tuition Fees	5,22,16,289.00	2,22,72,658.00
INCOME		
Other Fees		
Application fees	2,60,500.00	2,16,000.00
Development Fees	28,54,470.00	13,32,229.00
Alumini fees	2,05,550.00	2,93,000.00
Dote Fees	21,000.00	5,83,000.00
Exam Fees	50,48,641.00	48,09,780.00
Naan Mudhalvan Scheme	76,650.00	
First Graduation fees	1,36,17,500.00	1,56,97,500.00
Exam Remuneration Income	3,76,668.00	5,72,521.00
Admission fees	5,34,175.00	
Miscellaneous (All Govt. Exam)	1,64,937.00	
Miscellaneous Fees	6,68,673.00	32,505.00
SC/ST Tuition fees	3,54,190.00	1,91,20,207.00
University Registration Fees		1,17,617.00
Staff ESI Contribution	79,046.00	
Staff Recovery (LLP)	12,00,527.00	12,11,836.00
Discount received	866.00	
Miscellaneous Income		28,15,958.00
Fixed deposit interest incl accrued	13,54,643.00	32,800.44
Transport charges fees & Others	20,25,150.00	39,79,091.00
NCC/NSS Camp Income	2,71,602.00	
Total	8,13,31,077.00	7,30,86,702.44
Transport fees	20,25,150.00	39,79,091.00
Tuition Fees	6,61,87,979.00	5,70,90,365.00
Other Fees	1,14,15,053.00	91,68,488.00
Miscellaneous	3,48,252.00	28,15,958.00
Fixed deposit interest	13,54,643.00	32,800.44
Total Income	8,13,31,077.00	7,30,86,702.44


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M.I.E.T. ENGINEERING COLLEGE
GUNDUR, TIRUCHIRAPALLI - 620 007.

YEAR ENDED 31ST MARCH 2023

EXPENDITURE

NATURE OF EXPENDITURE	MIET ENGINEERING 31.03.2023	MIET ENGINEERING 31.03.2022
Salaries and Allowances		
Salary	4,04,81,029.00	3,20,26,196.00
Salary on contracts	32,99,122.00	12,95,841.00
PF Contribution	4,16,754.00	3,68,433.00
ESI Contribution	6,42,016.00	
Total Salaries and allowances	4,48,38,921.00	3,36,90,470.00
Other Operating Expenses		
Advertisement	22,75,132.00	6,49,427.00
NBA & NAAC- Accreditation expenses	7,95,260.00	3,54,000.00
Bank Charges	3,342.16	14,112.40
Books Students		6,545.00
Boarding and Lodging	1,47,924.00	
Consortium (Students)	1,31,900.00	1,62,550.00
Conveyance and petrol allowance	35,549.00	38,701.00
Member ship Fee -IET & IGS	2,20,576.00	
Inspection(Autonomus Committee)	3,28,462.00	
Document purchase / reg	2,960.00	240.00
Donation		25,000.00
Electricity	30,51,645.90	16,86,824.00
Examination	56,01,780.00	58,09,430.00
Social welfare, Functions & convocations	10,61,450.00	2,24,520.00
Freight Charges	29,930.00	32,130.00
Honorarium	5,57,243.00	6,54,261.00
Hospitality	6,37,650.00	12,598.00
Industrial visit (Students / staff)	14,700.00	
Insurance & tax (building / others)	2,99,692.00	2,99,692.00
Insurance (Staff & Students)	98,060.00	
Internet incl to BSNL	10,25,903.00	13,82,393.00
Office Expenses	10,795.00	6,711.00
Legal Charges	6,61,500.00	(4,500.00)
Lab consumables	7,88,446.00	3,73,712.86
Library Expenses	2,56,561.00	2,955.00
Medical	999.00	8,761.00
Meeting & Conference expenses	510.00	3,350.00
Miscellaneous	1,57,985.00	28,200.00
paid to ISTE Endowment Fund - best teacher awards		4,00,000.00
Postage & Courier	21,908.00	21,713.00
Printing & Stationery	14,48,441.00	7,71,743.00
Patent Expenses	13,618.00	
NCC/NSS Camp Expenses	2,90,533.00	
Remuneration	7,56,406.00	4,45,561.44
Building maintenance	5,81,961.00	18,51,172.00
Ground Maintenance	2,280.00	28,900.00
Website Renewal Charges	5,982.55	
Repairs & Maintenance & AMC incl road	67,29,582.03	38,69,456.11
Rent guest house	1,80,000.00	1,65,000.00
Sports (Students)	67,353.00	1,660.00
Staff Development, placement expenses	9,163.00	51,438.00
Admission expenses	1,92,742.00	77,943.00
Software Development Expenses	7,71,106.00	60,000.00
Research and Development Expenses	20,768.00	1,79,501.00
Staff Welfare	2,59,398.00	
Student (Seminar)	11,922.00	6,955.00
E - Journals Subscription - NBA		2,39,962.00
Recuirment Expense	86,548.00	

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Student Development expenses	3,17,684.00	44,793.00
Student fee refund	5,79,775.00	56,074.00
Subscription	12,744.00	51,394.00
Tea & Snacks and meals	12,130.00	1,31,483.00
Telephone	1,20,612.00	1,11,756.00
Training & Placement expenses		(300.00)
Travelling	11,70,716.00	3,08,104.00
Student ID Card Expenses		48,195.00
Uniform Expenses (staff & security)	52,145.00	35,580.00
Annual Main. Charge(ERP)	61,900.00	
Vehicle Charges (National Highways)	18,130.00	4,000.00
Web - Site Storage Expense	84,492.00	
Water	580.00	4,850.00
University Charges registration, affiliation and sports f	20,92,782.00	20,72,848.00
TDS Paid	34,985.00	
Total Other operating expenses	3,42,04,341.64	2,28,11,394.81
Transport Expenses ('E')		
Uniform (Drivers)		1,19,698.00
Driver & Conductor batta	1,25,089.00	3,18,809.00
Road Tax		8,94,095.11
Petrol & Diesel	6,51,193.65	4,19,448.00
Insurance	33,604.00	
Total Transport Expenses	8,09,886.65	17,52,050.11


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Interest and charges to bank and others (G)		
Interest and Finance Charges	5,00,000.00	1,80,000.00
Processing fee	-	-
interest and charges	-	-
Accrued Interest (FD Loan)	-	-
Total Interest	5,00,000.00	1,80,000.00

Total Other operating expenses	8,03,53,149.29	5,84,33,914.92
Transfer to College development fund incl. building	-	-
Depreciation for the year	72,77,037.84	94,58,793.63
NET SURPLUS	(62,99,110.13)	51,93,993.89



[Fees(Income) Regrouped for the year where ever necessary]

V. Venkatesh

A. S. S.
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**MOHAMED INSTITUTE OF EDUCATION AND TECHNOLOGY (MIET) SOCIETY,
BALANCE SHEET - ENGINEERING COLLEGE**

NATURE OF FUNDS AND LIABILITIES	MIET ENGINEERING 31.03.2023	MIET ENGINEERING 31.03.2022
AS ON 31ST MARCH 2022 & 2023- LIABILITY		
Membership fund		
Social Welfare Fund		
Capital Fund - I		
closing control account transferred	1,13,82,990.29	(64,38,356.74)
Add: Excess of Income / (expenditure) over Expenditure for the year	17,06,97,773.79	17,19,42,136.64
	(62,99,110.13)	51,93,993.89
	17,57,81,653.95	17,06,97,773.79
Transfer to College development fund incl. building	1,75,00,000.00	1,75,00,000.00
Building Fund - II (opening balance)		
Building Donation		
Admin Block	50,00,000.00	50,00,000.00
Building Fund Hostel		
	2,25,00,000.00	2,25,00,000.00
Long term funds - III		
From Banks - (Indian Bank)		
I B(817068337) BMW Car		
I B (927225365) Ladies Hostel		
I B (927227941) "C" block Addl.		
I B(413780650) Term Loan		
I B - "D" Block Loan (6151437524)		-
ICICI - Bus Loan (lvtri00023946758)		
Fixed Deposit Loan		
	-	-
From Others		
Khanna Brothers Loan	-	1,50,000.00
Seth Tolaram Radhakishandas loan	-	1,50,000.00
AIDC Infortech Advance	9,840.00	9,840.00
Loan from Parties (Members)		-
	9,840.00	3,09,840.00
Working capital from Bank (Indian Bank) - IV		
I B OD loan (413729740)		


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NATURE OF FUNDS AND LIABILITIES	MIET ENGINEERING 31.03.2023	MIET ENGINEERING 31.03.2022
AS ON 31ST MARCH 2022 & 2023 - ASSET		
Fixed Assets - V		
As per Last Balance Sheet (net of Depn)	15,93,55,604.83	16,88,14,398.46
Additions for the year	30,34,900.00	-
Total Value	16,23,90,504.83	16,88,14,398.46
Less: Depreciation for the year	72,77,037.84	94,58,793.63
	15,51,13,466.99	15,93,55,604.83
New project - College development		
As per Last Balance Sheet	96,65,576.00	96,65,576.00
Additions for the year	1,15,74,444.00	
Total Value	2,12,40,020.00	
Net Block after depreciation	17,63,53,486.99	16,90,21,180.83
Investments - VI		
Deposits with Bank		
Fixed Deposit	60,00,000.00	25,00,000.00
Accrued Interest(Fixed Deposit)		
	60,00,000.00	25,00,000.00
Current Assets Loans and Advances - VII		
Cash	1,20,279.69	90,574.69
Bank Balances		
Indian Bank A/c No. 531124488	40,747.27	2,50,177.27
SBI Current A/c.No.38224125118	69,650.80	68,719.80
Indian Bank A/c No. 531110792	2,61,033.00	2,77,488.00
Indian Bank CA/C.No.7122612325	5,000.00	
	3,76,431.07	5,96,385.07
Other Loans and advances		
Telephone	2,000.00	2,000.00
Staff Advance	7,82,230.00	10,43,930.00
electricity	4,77,197.00	4,77,197.00
Shahul Hameed. PA/Chariman	80,571.00	80,571.00
Sundry Debtor.	14,990.42	14,990.42
UR Choice Agency (Mineral Water)		
SC/ST fees receivable & First graduation	1,42,85,050.00	1,91,80,207.00
Telephone deposit		
Palpap inchinichi Software int.ltd - Advance		4,90,500.00
TDS Receivable (indian bank)- cash withdrawal	4,996.00	4,996.00
TCS receivable - others/BENZ CAR	65,250.00	65,250.00


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NATURE OF FUNDS AND LIABILITIES	MIET ENGINEERING	MIET ENGINEERING
City batteries Advance	1,60,000.00	1,60,000.00
TVS & sons	25,000.00	25,000.00
Sri Ramesh Enterprises		6,300.00
Rethik Electricals Advance		35,700.00
Staff TDS	4,784.00	21,675.00
Anna University (DOTE Fees)	-	5,78,000.00
Anna University (First Graduation Fees)	5,67,500.00	3,80,000.00
Exem Cell Advance	60,000.00	
petrol bunk (CO-CO / AMY Fuels) Advance	41,00,000.00	
TDS Receivable / Mohamed Yusuf	5,35,600.00	
Zannathul Firdeous (Compound wall) Advance	-	1,50,000.00
Horse (Live Stock)	1,40,500.00	1,40,500.00
M. Shick Mohamed Advance - Compoundwall	-	1,50,000.00
Contractor - Chitra	1,25,320.00	30,000.00
Jo & Jo Solution Adv	40,000.00	40,000.00
P. Natarajan Contractor Advance	-	11,30,000.00
	2,14,70,988.42	2,42,06,816.42
Current Liabilities and Provisions - VIII		
MAR college of engineering technology(capital goods cr	30,34,900.00	
Sundry Creditors	2,50,000.00	2,50,000.00
Tuition/Hostel & Mess fees advance	20,376.00	7,125.00
Salary payable	28,49,823.00	23,44,939.00
MIET Control Account		
TNEA 2004 (AU)	14,000.00	14,000.00
Dequee press	(3,71,787.00)	30,380.00
IT World	1,552.00	1,552.00
Fees (Current account)	26,333.00	93,788.00
TDS Payable	(54.00)	16,608.00
Staff ESI Contribution Payable	7,455.00	
Staff PF Contribution Payable	34,144.00	31,411.00
Staff Prof. Tax Payable	1,62,950.00	1,17,540.00
	60,29,692.00	29,07,343.00

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