

MOHAMED INSTITUTE OF EDUCATION AND TECHNOLOGY (MIET) SOCIETY,
 INCOME AND EXPENDITURE - ENGINEERING COLLEGE
 YEAR ENDED 31ST MARCH 2021

2020-21

2019-20

NATURE OF INCOME	MIET ENGINEERING 31.03.2021	MIET ENGINEERING 31.03.2020
Tuition Fees	2,61,47,106.00	3,88,21,034.00
INCOME		
Other Fees		
Application fees	1,68,150.00	2,94,500.00
Book Fees		48,000.00
Development Fees	3,16,500.00	8,26,705.00
Alumini fees	1,72,000.00	
Dote Fees	5,73,000.00	8,97,000.00
Exam Fees	41,08,900.00	81,94,100.00
Fine / late fees	2,700.00	2,95,810.00
First Graduation fees	1,79,62,500.00	1,45,55,000.00
sports fees		200.00
Admission fees	48,255.00	
Insurance Received / claim		54,000.00
Miscellaneous Fees	7,00,566.00	12,00,067.00
Other Fees		900.00
Transport Income		60,000.00
SC/ST Tuition fees	5,30,54,000.00	1,56,40,000.00
University Registration Fees	18,005.00	3,96,835.00
Staff Professional Tax		
Staff Recovery (LLP)	9,15,333.00	15,71,724.00
Discount received	14,662.00	1,126.00
Miscellaneous Income		
Fixed deposit interest incl accrued	10,743.00	3,91,136.00
Transport charges fees & Others	36,43,010.00	1,06,02,250.00
MBA - 1 year students fees refund		
Total	10,78,55,430.00	9,36,50,187.00
Transport fees	36,43,010.00	1,06,02,250.00
Tuition Fees	9,71,63,606.00	6,88,16,034.00
Other Fees	70,38,071.00	1,38,40,767.00
Fixed deposit interest	10,743.00	3,91,136.00
Total Income	10,78,55,430.00	9,36,50,187.00



YEAR ENDED 31ST MARCH 2020

EXPENDITURE

2020-21

2019-20

NATURE OF EXPENDITURE	MIET ENGINEERING 31.03.2021	MIET ENGINEERING 31.03.2020
Salaries and Allowances		
Salary	2,15,31,599.00	5,54,80,689.00
Salary on contracts	5,65,691.00	
PF Contribution	4,60,711.00	10,04,903.00
Staff Incentive		
Total Salaries and allowances	2,25,58,001.00	5,64,85,592.00
Other Operating Expenses		
Advertisement	1,98,145.00	11,27,621.00
AICTE Expenses		
NBA & NAAC- Accreditation expenses	1,00,632.00	8,96,379.00
Bank Charges	55,388.20	27,832.46
Books Students	8,64,592.00	15,16,255.00
Boarding and Lodging		48,003.00
Consortium (Students)	1,06,339.00	86,925.00
Conveyance and petrol allowance	12,42,770.40	69,176.00
Fine Anna University	36,80,000.00	
Document purchase / reg	1,280.00	1,200.00
Donation		10,000.00
Electricity	13,15,610.00	33,83,815.00
Examination	62,08,308.00	89,66,429.00
Flag Day		
Social welfare, Functions & convocations		14,89,330.00
Freight Charges	13,180.00	40,530.00
Honorarium	16,057.00	1,49,151.00
Hospitality	54,857.00	1,03,128.00
Industrial visit (Students / staff)		16,672.00
Insurance & tax (building / others)	3,06,015.00	2,99,692.00
Insurance (Staff & Students)		1,53,400.00
Internet	1,767.00	15,67,180.00
Office Expenses	26,958.00	
Legal Charges	55,000.00	3,55,000.00
Lab consumables	2,78,320.00	3,97,179.00
Library Expenses	7,280.00	34,610.00
Medical	17,269.00	6,821.00
Meeting expenses		
Miscellaneous	51,854.00	44,811.00
N S S		21,920.00
TDS Filing Charges		
Plan approval charges / stability		20,000.00
Consultancy charges (NBA)		1,10,000.00
Professional services		
Pooja expenses		200.00
Postage & Courier	51,168.00	41,139.00
Printing & Stationery	8,18,285.00	12,56,003.00
Rates & Taxes / register office exp	360.00	260.00
ICT Academy Membership fees		
Remuneration	76,055.00	6,38,032.00
Building maintenance	5,72,395.00	12,02,391.00
Ground Maintenance	5,37,976.00	25,000.00
Generator Maintenance	26,174.87	19,300.00
Repairs & Maintenance & AMC	14,03,331.00	55,96,273.00



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Rent (NKHLC) / hostel		2,75,000.00
Rent guest house	1,95,000.00	1,80,000.00
Sports (Students)	94,419.00	65,603.00
Staff Development expenses	9,147.00	32,253.00
Staff Meeting Expenses		1,516.00
Admission expenses	1,52,529.00	9,84,655.00
Software Development Expenses	1,37,761.24	
Research and Development Expenses	50,000.00	
Staff Welfare		406.00
Student (Seminar)	543.00	30,732.00
E - Journals Subscription - NBA	2,39,568.00	
Building valuation charges	10,000.00	
Student Development expenses	(9,214.00)	3,91,180.00
Software Development Expenses		3,18,375.00
Student fee refund	6,43,344.00	14,200.00
Subscription	27,270.00	48,000.00
Sundry		5,987.00
Tea & Snacks and meals	3,26,674.00	1,71,738.00
Telephone	1,23,953.00	1,63,852.00
Testing Charge (Civil)		
Training & Placement expenses		67,163.00
Travelling	8,49,984.00	10,37,306.00
Student ID Card Expenses	1,05,835.00	
Uniform Expenses (staff & security)	24,424.00	47,921.00
Vehicle Charges (National Highways)	8,870.00	945.00
Member ship Fee -ICT Academy	59,000.00	
Water	930.00	1,680.00
University Charges registration, affiliation and	15,26,426.00	21,38,125.00
TDS Paid	94,908.00	418.00
Total Other operating expenses	2,27,58,737.71	3,56,98,712.46
Transport Expenses ('E')		
Uniform (Drivers)		
Driver & Conductor batta	1,38,152.00	64,516.00
Road Tax		17,723.00
Petrol & Diesel		9,55,711.51
Insurance	2,70,368.00	3,22,447.00
Total Transport Expenses	4,08,520.00	13,60,397.51



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Interest and charges to bank and others (G)

Interest and Finance Charges	18,05,912.00	4,26,159.00
Processing fee	35,000.00	
interest and charges		
Accrued Interest (FD Loan)		
Total Interest	18,40,912.00	4,26,159.00

Total Other operating expenses	4,75,66,170.71	9,39,70,860.97
Transfer to College development fund incl.t	2,00,00,000.00	
Depreciation for the year	1,39,07,838.85	1,44,26,742.98
NET SURPLUS	2,63,81,420.44	(1,47,47,416.95)

[Fees(Income) Regrouped for the year where ever necessary]



N. Kulkarni



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**MOHAMED INSTITUTE OF EDUCATION AND TECHNOLOGY (MIET) SOCIETY,
BALANCE SHEET - ENGINEERING COLLEGE**

NATURE OF FUNDS AND LIABILITIES	MIET ENGINEERING 31.03.2021	MIET ENGINEERING 31.03.2020
AS ON 31ST MARCH 2019 & 2020- LIABILITY		
Membership fund		
Social Welfare Fund		
Capital Fund - I		
closing control account transferred	(92,47,453.51)	1,15,36,678.97
Add: Excess of Income / (expenditure) over Expenditure for the year	15,23,08,169.71	15,55,18,907.69
	2,63,81,420.44	(1,47,47,416.95)
	16,94,42,136.64	15,23,08,169.71
Transfer to College development fund incl.i	2,00,00,000.00	
Building Fund - II (opening balance)		
Building Donation		
Admin Block	50,00,000.00	50,00,000.00
Building Fund Hostel		
	2,50,00,000.00	50,00,000.00
Long term funds - III		
From Banks - (Indian Bank)		
I B(817068337) BMW Car		
I B (927225365) Ladies Hostel		
I B (927227941) "C" block Addl.		
I B(413780650) Term Loan		
I B - "D" Block Loan (6151437524)		-
ICICI - Bus Loan (lvtri00023946758)		
Fixed Deposit Loan		
	-	-
From Others		
Khanna Brothers Loan	1,00,000.00	50,000.00
Khanna Company Loan		-
Maheshkumar Company Loan		-
Seth Tolaram Radhakishandas loan	1,00,000.00	50,000.00
AIDC Infortech Advance	9,840.00	9,840.00
Loan from Parties (Members)		1,62,75,000.00
	2,09,840.00	1,63,84,840.00
Working capital from Bank (Indian Bank) - IV		
I B OD loan (413729740)		



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NATURE OF FUNDS AND LIABILITIES	MIET ENGINEERING 31.03.2021	MIET ENGINEERING 31.03.2020
AS ON 31ST MARCH 2019 & 2020 - ASSET		
Fixed Assets - V		
As per Last Balance Sheet (net of Deprn)	17,11,21,860.31	18,05,41,797.29
Additions for the year	1,16,00,377.00	50,06,806.00
Total Value	18,27,22,237.31	18,55,48,603.29
Less: Depreciation for the year	1,39,07,838.85	1,44,26,742.98
Capital work in Progress		
Net Block after depreciation	16,88,14,398.46	17,11,21,860.31
Investments - VI		
Deposits with Bank		
Fixed Deposit	2,00,00,000.00	-
Accrued Interest(Fixed Deposit)		-
Fixed deposit (Endowment)		
Fixed Deposit		
	2,00,00,000.00	-
Current Assets Loans and Advances - VII		
Cash	4,75,421.69	3,57,488.69
Bank Balances		
Indian Bank A/c No. 531124488	21,65,205.27	1,98,283.93
SBI Current A/c.No.38224125118	97,392.80	26,814.00
Indian Bank A/c No. 531110792	55,770.00	
	23,18,368.07	2,25,097.93
Other Loans and advances		
Telephone	2,000.00	2,000.00
Staff Advance	10,20,910.00	11,31,235.00
electricity	4,77,197.00	4,77,197.00
Shahul Hameed. PA/Chariman	80,571.00	80,571.00
Rock media net work advance		
Sundry Debtors	15,000.00	15,000.00
UR Choice Agency (Mineral Water)		
A. Kadar Batcha		
SC/ST fees receivable & First graduation	60,000.00	60,000.00
Telephone deposit		
Palpap inchinichi Software int.ltd - Advance	2,65,500.00	
Mayabandar doors p ltd advance		
TDS Receivable (indian bank)		18,000.00
TDS Receivable (indian bank)- cash withdraws	4,996.00	
TCS receivable - others/BENZ CAR	65,250.00	



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NATURE OF FUNDS AND LIABILITIES	MIET ENGINEERING	MIET ENGINEERING
City batteries Advance	1,60,000.00	1,60,000.00
Mass interior decorators adv		
TVS & sons	25,000.00	25,000.00
Vijay software solution		
Royal furniture advance		
M. Mohammed nazeer Mechanic - Advance	5,000.00	
Sri Murugappa paper stores		
Anna University (DOTE Fees)	5,24,000.00	
Anna university fees (I graduation) receivable	1,30,000.00	2,35,000.00
M. Raja Mohamed Advance - Compound wall	1,00,000.00	
Optithought Adv	1,25,000.00	
Phonix Tyres Adv	8,800.00	
Zannathul Firdeous (Compound wall) Advance	1,50,000.00	
Horse (Live Stock)	1,40,500.00	1,40,500.00
	33,59,724.00	23,44,503.00
Current Liabilities and Provisions - VIII		
contract salary payable		
Sundry Creditors	2,75,132.36	2,76,852.00
Tuition/Hostel & Mess fees advance		59,850.00
Salary payable		
MIET Control Account		
TNEA 2004 (AU)	6,000.00	6,000.00
Sri Nakoda advance (niform)		
TDS Payable	1,025.00	14,558.00
Interest Payable		
Staff PF Contribution Payable	33,778.00	
Staff Prof. Tax Payable		(1,320.00)
	3,15,935.36	3,55,940.00



N Venkateswara Rao



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