MOHAMED INSTITUTE OF EDUCATION AND TECHNOLOGY (MIET) SOCIETY,
INCOME AND EXPENDITURE - EINGINEERING COLLEGE - PROVISIONAL STATEMENT FOR 31032026
YEAR ENDED 31ST MARCH 2026 ACTUAL AS PER ABS SUBJECT TO AUDIT

NATURE OF INCOME	MIET ENGINEERING 31.03.2025	MIET ENGINEERING 31.03.2026
Tuition Fees	7,54,23,783.00	8,68,21,051.00
INCOME		
Other Fees		
Application fees	2,82,180.00	3,19,050.00
Development Fees	52,48,515.00	17,69,325.00
Alumini fees	1,000.00	
Degree Certificate (A U)	-	3,08,000.00
Membership Fee Received		22,764.00
Exam Fees	99,05,640.00	1,30,41,435.00
Grant Income net of exp	40,878.00	750.00
First Graduation fees	88,43,000.00	1,34,67,500.00
Exam Remuneration Income	2,05,340.00	4,90,918.00
Admission fees	15,000.00	
Pmss Scholarship 2024-2025		6,57,500.00
Miscellaneous Fees	21,83,830.00	58,09,288.59
Social welfare Receipts	8,14,230.00	
University Registration Fees	29,97,025.00	27,29,850.00
Staff ESI Contribution		52,207.00
Staff Recovery (LLP)	42,16,031.00	50,05,075.00
Staff Pf Contribution		3,07,293.00
PMSSS(JAMMUKASHMIR)		12,35,000.00
Late fee	2,54,673.00	9,57,600.00
Fixed deposit interest incl accrued	2,889.00	27,02,668.00
Insurance Received		41,800.00
Transport charges fees & Others	53,98,560.00	1,68,66,725.00
TNEA Fees		2,27,500.00
NCC/NSS Camp Income	801.00	2,913.59
Total	11,58,33,375.00	15,28,36,213.18
Transport fees	53,98,560.00	1,68,66,725.00
Tution Fees	8,50,81,013.00	10,02,88,551.00
Other Fees	2,50,95,439.00	3,19,75,955.59
Miscellaneous	2,55,474.00	10,02,313.59
Fixed deposit interest	2,889.00	27,02,668.00
Total Income	11,58,33,375.00	15,28,36,213.18

N.VENKAT NARAYANAN, FCA, DISA(ICAI) M.No 027234 TRICHY

YEAR ENDED 31ST MARCH 2025

EXPENDITURE

NATURE OF EXPENDITURE	MIET ENGINEERING 31.03.2025	MIET ENGINEERING 31.03.2026
Salaries and Allowances		
Salary	5,41,72,041.00	6,31,90,149.00
Salary on contracts	50,00,073.00	42,56,744.00
PF Contribution	4,37,708.26	6,99,110.00
ESI Contribution	4,00,339.00	3,56,096.00
Total Salaries and allowances	6,00,10,161.26	6,85,02,099.00
Other Operating Expenses		
Advertisement	17,88,784.00	15,29,413.00
AICTE Expense		2,86,000.00
Bank Charges	10,543.48	5,339.13
Books Students		
Boarding and Lodging	4,16,032.00	
Consortium (Students)	4,40,050.00	2,80,850.00
Conveyance and petrol allowance	10,140.00	
Member ship Fee -IET & IGS	15,000.00	
Inspection(Autonomus Committee)		1,42,961.00
Document purchase / reg	3,100.00	
Donation	8,500.00	50,000.00
Electricity	48,94,901.00	64,45,492.00
Examination	53,95,479.16	51,54,805.00
Social welfare, Functions & convocations	14,76,129.00	80,245.00
Freight Charges	16,120.00	13,190.00
Honororium	87,348.00	
Hospitality	16,349.00	50,316.00
Industrial visit (Students / staff)	18,600.00	20,400.00
Insurance & tax (building / others)	5,58,652.00	2,99,710.00
Insurance (Staff & Students)	1,66,621.00	1,88,356.00
Internet incl to BSNL	11,55,760.00	5,22,194.61
Office Expenses	81,851.00	
Legal Charges	32,000.00	
Lab consumables	4,89,923.00	5,07,894.00
Library Expenses	20,960.00	18,770.00
Medical	1,564.00	81,410.00
Meeting & Confrence expenses		2,16,281.00
Miscellaneious	2,09,003.00	1,24,109.00
Flag day		13,730.00
Postage & Courier	19,792.00	33,019.00
Printing & Stationery	25,43,508.00	28,56,417.00
Building (License) Renewal		5,000.00
NCC/NSS Camp Expenses	1,69,886.00	1,92,710.00
Remunaration	4,86,119.00	8,33,092.00
Building maintenance	12,35,789.00	1,12,406.00
Ground Maintenance	1,38,790.00	26,090.00
Xerox Machine Maintenance	61,511.00	
Website Renewal Charges		
Repairs & Maintenance & AMC incl road	71,69,339.00	1,63,65,593.00
Rent guest house	1,95,000.00	1,65,000.00
Sports & Tournment (Students)	2,92,079.00	1,35,401.00
Staff Development, placement expenses	40,559.00	24,250.00
Admission expenses	19,06,274.00	42,68,108.00
Software Development Expenses	7,03,996.00	

Research and Development Expenses	44,300.00	3,000.00
Staff Welfare	31,950.00	35,800.00
Student (Seminor)	3,760.00	1,903.00
Consultancy Charge		1,00,000.00
NBA Accredation		7,08,000.00
Student Development expenses	3,49,334.00	3,97,078.00
Student fee refund	19,60,175.00	7,10,875.00
Subscription	5,000.00	35,930.00
Tea & Snacks and meals	4,19,768.00	4,23,633.00
Telephone	2,04,808.84	1,44,754.00
Training & Placement expenses	6,694.00	51,691.00
Travelling	26,91,610.00	12,43,734.00
PMSS Scholarship Fees Refund		6,60,000.00
Uniform Expenses (staff & security)		
E- Journal Expenses	13,396.00	13,569.61
Vehicle Charges (National Highways)		
Web - Site Storage Expense	1,05,853.00	6,656.00
Scholarship to Student from Social Welfare a/c	52,000.00	
University Charges registration, affiliation and	42,07,512.24	13,38,440.00
TDS Paid / (recovery)	79,048.00	
Total Other operating expenes	4,24,51,260.72	4,69,23,615.35
Transport Expenses ('E')		
Uniform (Drivers)		
Driver & Conductor batta	4,38,017.00	2,58,019.00
Road Tax		
Petrol & Diesel	4,78,557.12	7,18,543.86
Insurance	59,303.00	4,14,414.00
Total Transport Expenses	9,75,877.12	13,90,976.86

Interest and charges to bank and others (G)		
Interest and Finance Charges	8,00,360.00	6,50,000.00
Processing fee		
interest and charges		
Accrued Interest (FD Loan)		
Total Interest	8,00,360.00	6,50,000.00
Total Other operating expenes	**10,42,37,659.10**	**11,74,66,691.21**
Transfer to College development fund Incl.building		
Depreciation for the year	**80,58,623.85**	**95,58,623.85**
NET SURPLUS	**35,37,092.05**	**2,58,10,898.12**

PROVISIONAL SUBJECT TO AUDIT N.Venkatnarayanan

[Fees(Income) Regrouped for the year where ever necessary]

N.Venkatnarayanan

CHARTERED ACCOUNTANTS NVN & CO. 010003S TRICHY

N.VENKAT NARAYANAN,FCA.,DISA(ICAI)

MOHAMED INSTITUTE OF EDUCATION AND TECHNOLOGY (MIET) SOCIETY, SUBJECT TO AUDIT

BALANCE SHEET - EINGINEERING COLLE(ACTUAL AS PER ABS **PROVISIONAL**

NATURE OF FUNDS AND LIABLITIES	MIET ENGINEERING 31.03.2025	MIET ENGINEERING 31.03.2026
AS ON 31ST MARCH 2025 & 2026- LIABILITY		
Membership fund		
Social Welfare Fund		
Capital Fund - I		
closing control account transferred	38,17,687.10	(3,42,97,257.79)
Add: Excess of Income / (expenditure)	16,66,22,255.09	17,39,89,707.23
over Expenditure for the year	35,37,092.05	2,58,10,898.12
	17,39,77,034.23	16,55,03,347.56
Transfer to College development fund Incl.I	1,75,00,000.00	1,75,00,000.00
Building Fund - II (opening balance)		
Building Donation		
Admin Block	50,00,000.00	50,00,000.00
Building Fund Hostel		
	2,25,00,000.00	2,25,00,000.00
Long term funds - III		
From Banks - (Indian Bank)		
I B(817068337) BMW Car		
I B (927225365) Ladies Hostel		
I B (927227941) "C" block Addl.		
I B(413780650) Term Loan		
I B - "D" Block Loan (6151437524)	-	-
ICICI - Bus Loan (Ivtri00023946758)		
Fixed Deposit Loan		
	-	-
From Others		
Khanna Brothers Loan	-	-
Seth Tolaram Radhakishandas loan	-	-
AIDC Infortech Advance	-	-
Loan from Parties (Members)	-	-
	-	-
Working capital from Bank (Indian Bank) - IV		
I B OD loan (413729740)		

N.VENKAT NARAYANAN, F.C.A., DISA(ICAI) M.No 027434 TRICHY

NATURE OF FUNDS AND LIABLITIES	MIET ENGINEERING 31.03.2025	MIET ENGINEERING 31.03.2025
AS ON 31ST MARCH 2024 & 2025 - ASSET		
Fixed Assets - V		
As per Last Balance Sheet (net of Deprn)	15,48,55,649.13	14,93,93,849.28
Additions for the year	25,96,824.00	2,67,10,716.00
Total Value	15,74,52,473.13	17,61,04,565.28
Less: Depreciation for the year	80,58,623.85	95,58,623.85
	14,93,93,849.28	16,65,45,941.43
New project - College development		
As per Last Balance Sheet	2,12,40,020.00	2,12,40,020.00
Additions for the year		
Total Value		
Net Block after depreciation	17,06,33,869.28	18,77,85,961.43
Investments - VI		
Deposits with Bank		
Fixed Deposit	2,20,00,000.00	-
Accrued Interest(Fixed Deposit)	-	-
	2,20,00,000.00	-
Current Assets Loans and Advances - VII		
Cash	27,47,361.69	7,33,175.69
Bank Balances		
Indian Bank A/c No. 531124488	4,77,163.27	3,16,006.15
SBI Current A/c.No.38224125118	68,352.80	67,703.80
Indian Bank A/c No. 531110792	3,19,836.00	8,10,754.00
Indian Bank CA/C.No.7122612325	6,35,000.00	30,000.00
Indian Bank A/c No. 6549292484 - Grant	74,218.00	77,015.00
Indian Bank ISF A/CNO.6673935763		64.00
	15,74,570.07	13,01,542.95
Other Loans and advances		
Telephone	2,000.00	2,000.00
Staff Advance	(4,04,275.00)	4,56,862.00
electricity	4,77,197.00	4,77,197.00
Shahul Hameed. PA/Chariman	80,571.00	-
Sundry Debtors	14,990.42	14,990.42
UR Choice Agency (Mineral Water)		
SC/ST fees receivable & First graduation	-	-
Telephone deposit		
Palpap inchinichi Software int.ltd - Advance	-	-
TDS Receivable (indian bank)- cash withdrawa	4,996.00	4,996.00
TCS receivable - others/BENZ CAR	65,250.00	65,250.00

N.VENKAT NARAYANAN.FCA.,DISA(ICAI)

NATURE OF FUNDS AND LIABLITIES	MIET ENGINEERING	MIET ENGINEERING
City batteries Advance	1,60,000.00	-
TVS & sons	25,000.00	-
U & I Media Advance	-	-
S. Subramanian -- Advance	13,000.00	4,500.00
Staff TDS	-	-
Rethik Electricals Advance	-	-
Anna University (First Graduation Fees)	-	-
Exem Cell Advance	60,000.00	-
Advance - Mohamed Yusuf		-
petrol bunk (CO-CO / AMY Fuels) Advance	18,00,000.00	18,00,000.00
Horse (Live Stock)	1,40,500.00	1,40,500.00
Mohamed Yunus Chirman - Adanvce	-	-
Contractor - Chitra	28,720.00	14,220.00
Sri Academy Advance	1,00,000.00	-
yokesh - Advance	-	1,02,000.00
	25,67,949.42	30,82,515.42
Current Liabilities and Provisions - VIII		
MAR college of engineering technology(capital	27,45,750.00	-
Sundry Creditors	2,50,000.00	2,50,000.00
Tuition/Hostel & Mess fees advance	12,200.00	14,875.00
Salary payable	-	47,27,633.00
MIET Control Account		
TNEA 2004 (AU)	6,000.00	6,000.00
Dequee press	-	-
IT World	-	86,000.00
Fees (Current account)	50,000.00	-
Interest Payable (net of TDS)	(11,048.00)	-
TDS Payable	(77,281.00)	(61,994.00)
Staff ESI Contribution Payable	-	5,629.00
Staff PF Contribution Payable	-	26,965.00
Staff Prof. Tax Payable	71,095.00	(1,55,260.00)
	30,46,716.00	48,99,848.00
	-	-

PROVISIONAL SUBJECT TO AUDIT AS ON 31ST MARCH 2026
PREPARED BASED ON DETAILS AND INFORMATION GIVEN

N Venkat narayanan

N VENKAT NARAYANAN
N V N & CO.,
CHARTERED ACCOUNTANT
FRN 010003S /MRN027594

N. VENKAT NARAYANAN, FCA, DISA(ICAI)

CHARTERED ACCOUNTANTS N V N & CO. 010003S TRICHY