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**MOHAMED INSTITUTE OF EDUCATION AND TECHNOLOGY (MIET) SOCIETY,
INCOME AND EXPENDITURE - ENGINEERING COLLEGE
YEAR ENDED 31ST MARCH 2025**

NATURE OF INCOME	MIET ENGINEERING 31.03.2024	MIET ENGINEERING 31.03.2025
Tuition Fees	5,25,21,910.00	7,54,23,783.00
INCOME		
Other Fees		
Application fees	3,00,700.00	2,82,180.00
Development Fees	45,16,405.00 ✓	52,48,515.00
Alumini fees	-	1,000.00
Dote Fees	56,000.00	-
Exam Fees	70,44,575.00 ✓	99,05,640.00
Grant Income net of exp		40,878.00
First Graduation fees	1,16,02,500.00	88,43,000.00
Exam Remuneration Income	6,77,490.00	2,05,340.00
Admission fees	20,64,836.00 ✓	15,000.00
Miscellanieous (All Govt. Exam)	2,15,100.00	
Miscellaneous Fees	12,20,655.00	21,83,830.00
Social welfare Receipts		8,14,230.00
University Registration Fees	2,60,000.00	29,97,025.00
Staff ESI Contribution	92,749.00	
Staff Recovery (LLP)	14,98,926.00	42,16,031.00
Discount received	21,194.27	
Late fee	1,31,900.00	2,54,673.00
Fixed deposit interest incl accrued		2,889.00
Transport charges fees & Others	27,89,850.00 ✓	53,98,560.00
Staff Professional Tax	(400.00)	
NCC/NSS Camp Income		801.00
Total	8,50,14,390.27	11,58,33,375.00
Transport fees	27,89,850.00	53,98,560.00
Tution Fees	6,41,24,410.00	8,50,81,013.00
Other Fees	1,79,68,230.27	2,50,95,439.00
Miscellaneous	1,31,900.00	2,55,474.00
Fixed deposit interest	-	2,889.00
Total Income	8,50,14,390.27	11,58,33,375.00



YEAR ENDED 31ST MARCH 2025

EXPENDITURE

NATURE OF EXPENDITURE	MIET ENGINEERING 31.03.2024	MIET ENGINEERING 31.03.2025
Salaries and Allowances		
Salary	4,45,52,221.00	5,41,72,041.00
Salary on contracts	42,30,705.00	50,00,073.00
PF Contribution	4,46,150.00	4,37,708.26
ESI Contribution	4,60,001.00	4,00,339.00
Total Salaries and allowances	4,96,89,077.00	6,00,10,161.26
Other Operating Expenses		
Advertisement	15,64,921.00	17,88,784.00
NBA & NAAC- Accreditation expenses	2,62,777.41	
Bank Charges	4,668.34	10,543.48
Books Students	1,48,512.00	
Boarding and Lodging	71,972.00	4,16,032.00
Consortium (Students)	2,05,300.00	4,40,050.00
Conveyance and petrol allowance	3,71,064.85	10,140.00
Member ship Fee -IET & IGS	13,756.00	15,000.00
Inspection(Autonomus Committee)		
Document purchase / reg	2,920.00	3,100.00
Donation	500.00	8,500.00
Electricity	48,53,456.07	48,94,901.00
Examination	71,59,772.00	53,95,479.16
Social welfare, Functions & convocations	15,02,775.00	14,76,129.00
Freight Charges	48,739.00	16,120.00
Honorarium	71,641.00	87,348.00
Hospitality	3,36,772.00	16,349.00
Industrial visit (Students / staff)	18,600.00	18,600.00
Insurance & tax (building / others)	2,99,693.00	5,58,652.00
Insurance (Staff & Students)	14,108.00	1,66,621.00
Internet incl to BSNL	9,93,597.00	11,55,760.00
Office Expenses	7,766.00	81,851.00
Legal Charges	-	32,000.00
Lab consumables	3,70,106.00	4,89,923.00
Library Expenses	18,680.00	20,960.00
Medical	4,55,354.00	1,564.00
Meeting & Confrence expenses	-	
Miscellaneous	74,634.00	2,09,003.00
Flag day	5,000.00	
Postage & Courier	19,650.00	19,792.00
Printing & Stationery	18,03,699.00	25,43,508.00
Patent Expenses		
NCC/NSS Camp Expenses	1,14,322.00	1,69,886.00
Remuneration	3,98,551.00	4,86,119.00
Building maintenance	18,44,237.00	12,35,789.00
Ground Maintenance	6,49,121.00	1,38,790.00
Xerox Machine Maintenance	21,626.00	61,511.00
Website Renewal Charges	-	
Repairs & Maintenance & AMC incl road	54,11,464.28	71,69,339.00
Rent guest house	1,80,000.00	1,95,000.00
Sports & Tournment (Students)	2,39,253.00	2,92,079.00



Staff Development, placement expenses	30,553.00	40,559.00
Admission expenses	9,23,240.00	19,06,274.00
Software Development Expenses	2,08,919.00	7,03,996.00
Research and Development Expenses	40,854.00	44,300.00
Staff Welfare	2,32,845.00	31,950.00
Student (Seminor)	24,721.00	3,760.00
Engg Educational Excellance Award 2023	35,406.00	
Recurment Expense	7,254.00	
Student Development expenses	1,37,811.00	3,49,334.00
Student fee refund	2,01,486.00	19,60,175.00
Subscription	69,278.00	5,000.00
Tea & Snacks and meals	4,83,438.00	4,19,768.00
Telephone	1,12,102.91	2,04,808.84
Training & Placement expenses	4,357.00	6,694.00
Travelling	7,29,973.00	26,91,610.00
Autonomous Expenses (Anna University)	3,54,000.00	
Uniform Expenses (staff & security)	16,660.00	
E- Journal Expenses	-	13,396.00
Vehicle Charges (National Highways)	-	
Web - Site Storage Expense	6,300.00	1,05,853.00
Scholarship to Student from Social Welfare a/	-	52,000.00
University Charges registration, affiliation anc	23,13,200.00	42,07,512.24
TDS Paid / (recovery)	(10,301.00)	79,048.00
Total Other operating expenses	3,54,81,104.86	4,24,51,260.72
Transport Expenses ('E')		
Uniform (Drivers)		
Driver & Conductor batta	3,12,326.00	4,38,017.00
Road Tax		
Petrol & Diesel		4,78,557.12
Insurance	18,756.00	59,303.00
Total Transport Expenses	3,31,082.00	9,75,877.12



Interest and charges to bank and others (G)

Interest and Finance Charges 6,54,600.00 8,00,360.00
Processing fee
interest and charges
Accrued Interest (FD Loan)

Total Interest	6,54,600.00	8,00,360.00
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Total Other operating expenses 8,61,55,863.86 10,42,37,659.10

Transfer to College development fund incl.building

Depreciation for the year 84,74,429.86 80,58,623.85

NET SURPLUS (96,15,903.45) 35,37,092.05



V. Venkatarayana

[Fees(Income) Regrouped for the year where ever necessary]

V. Venkatarayana



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**MOHAMED INSTITUTE OF EDUCATION AND TECHNOLOGY (MIET) SOCIETY,
BALANCE SHEET - ENGINEERING COLLEGE**

NATURE OF FUNDS AND LIABILITIES	MIET ENGINEERING 31.03.2024	MIET ENGINEERING 31.03.2025
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AS ON 31ST MARCH 2024 & 2025- LIABILITY

Membership fund

Social Welfare Fund

Capital Fund - I

closing control account transferred

	4,56,504.59	38,17,687.10
Add: Excess of Income / (expenditure)	17,57,81,653.95	16,66,22,255.09
over Expenditure for the year	(96,15,903.45)	35,37,092.05
	16,66,22,255.09	17,39,77,034.23

Transfer to College development fund incl.

1,75,00,000.00	1,75,00,000.00
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Building Fund - II (opening balance)

Building Donation

Admin Block

Building Fund Hostel

50,00,000.00	50,00,000.00
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2,25,00,000.00	2,25,00,000.00
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Long term funds - III

From Banks - (Indian Bank)

I B(817068337) BMW Car

I B (927225365) Ladies Hostel

I B (927227941) "C" block Addl.

I B(413780650) Term Loan

I B - "D" Block Loan (6151437524)

ICICI - Bus Loan (lvtri00023946758)

Fixed Deposit Loan

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From Others

Khanna Brothers Loan

Seth Tolaram Radhakishandas loan

AIDC Infortech Advance

Loan from Parties (Members)

	-	-
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Working capital from Bank (Indian Bank) - IV

I B OD loan (413729740)



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NATURE OF FUNDS AND LIABILITIES	MIET ENGINEERING 31.03.2024	MIET ENGINEERING 31.03.2025
AS ON 31ST MARCH 2024 & 2025 - ASSET		
Fixed Assets - V		
As per Last Balance Sheet (net of Deprn)	15,51,13,466.99	15,48,55,649.13
Additions for the year	82,16,612.00	25,96,824.00
Total Value	16,33,30,078.99	15,74,52,473.13
Less: Depreciation for the year	84,74,429.86	80,58,623.85
	15,48,55,649.13	14,93,93,849.28
New project - College development		
As per Last Balance Sheet	2,12,40,020.00	2,12,40,020.00
Additions for the year		
Total Value		
Net Block after depreciation	17,60,95,669.13	17,06,33,869.28
Investments - VI		
Deposits with Bank		
Fixed Deposit	1,60,00,000.00	2,20,00,000.00
Accrued Interest(Fixed Deposit)	-	-
	1,60,00,000.00	2,20,00,000.00
Current Assets Loans and Advances - VII		
Cash	6,12,787.69	27,47,361.69
Bank Balances		
Indian Bank A/c No. 531124488	1,47,554.27	4,77,163.27
SBI Current A/c.No.38224125118	69,001.80	68,352.80
Indian Bank A/c No. 531110792	5,54,798.00	3,19,836.00
Indian Bank CA/C.No.7122612325	2,41,250.00	6,35,000.00
Indian Bank A/c No. 6549292484 - Grant		74,218.00
	10,12,604.07	15,74,570.07
Other Loans and advances		
Telephone	2,000.00	2,000.00
Staff Advance	3,13,362.00	(4,04,275.00)
electricity	4,77,197.00	4,77,197.00
Shahul Hameed. PA/Chariman	80,571.00	80,571.00
Sundry Debtors	14,990.42	14,990.42
UR Choice Agency (Mineral Water)		
SC/ST fees receivable & First graduation	-	-
Telephone deposit		
Palpap inchinichi Software int.ltd - Advance	-	-
TDS Receivable (indian bank)- cash withdraw	4,996.00	4,996.00
TCS receivable - others/BENZ CAR	65,250.00	65,250.00



NATURE OF FUNDS AND LIABILITIES	MIET ENGINEERING	MIET ENGINEERING
City batteries Advance	1,60,000.00	1,60,000.00
TVS & sons	25,000.00	25,000.00
U & I Media Advance	1,75,000.00	-
S. Subramanian -- Advance	8,000.00	13,000.00
Staff TDS	-	-
Rethik Electricals Advance	-	-
Anna University (First Graduation Fees)	-	-
Exem Cell Advance	60,000.00	60,000.00
TDS Receivable - Mohamed Yusuf	18,00,000.00	18,00,000.00
petrol bunk (CO-CO / AMY Fuels) Advance	1,40,500.00	1,40,500.00
Horse (Live Stock)	8,00,000.00	-
Mohamed Yunus Chirman - Adanvce	1,04,200.00	28,720.00
Contractor - Chitra	-	1,00,000.00
Sri Academy Advance	-	-
P. Natarajan Contractor Advance	-	-
	42,31,066.42	25,67,949.42

Current Liabilities and Provisions - VIII

MAR college of engineering technology(capital	57,80,650.00	27,45,750.00
Sundry Creditors	2,50,000.00	2,50,000.00
Tuition/Hostel & Mess fees advance	19,325.00	12,200.00
Salary payable	29,75,541.00	-
MIET Control Account	6,000.00	6,000.00
TNEA 2004 (AU)	(2,05,820.00)	-
Dequeue press	-	-
IT World	-	50,000.00
Fees (Current account)	-	(11,048.00)
Interest Payable (net of TDS)	4,230.00	(77,281.00)
TDS Payable	(54.00)	-
Staff ESI Contribution Payable	-	-
Staff PF Contribution Payable	-	71,095.00
Staff Prof. Tax Payable	-	-
	88,29,872.00	30,46,716.00



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